



Labor Market Briefing

Employment and Unemployment Data for June 2023

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Prepared by the Research & Analysis Bureau

Employment Highlights

- **Statewide Employment**

- Current level: 1,547,300
- Annual Change: 59,100 // 4.0%
- Monthly Change: 3,600 // 0.2%

- **Las Vegas**

- Current level: 1,126,800
- Annual change: 45,600 // 4.2%
- Monthly change: 2,400 // 0.2%

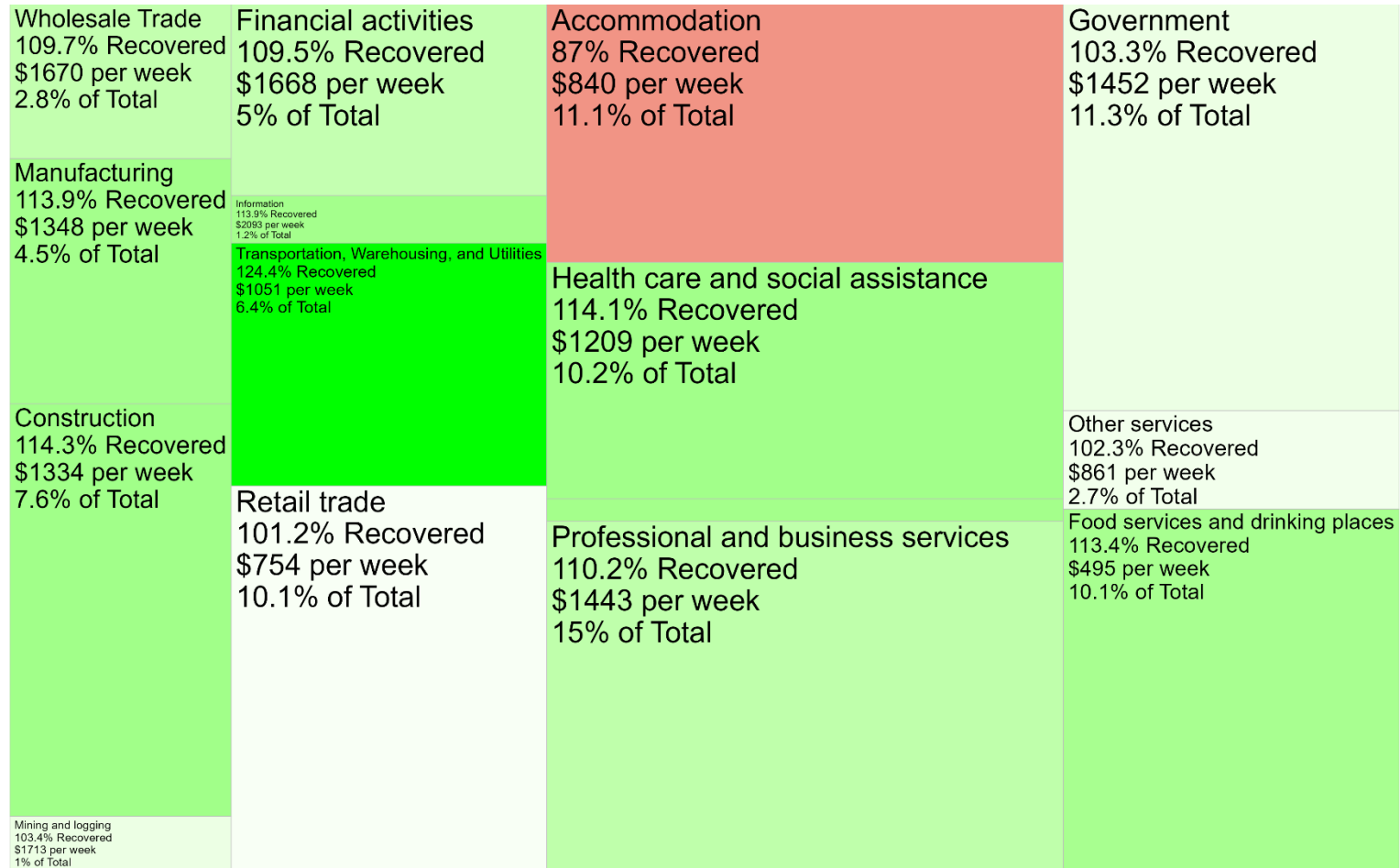
- **Reno**

- Current level: 271,200
- Annual change: 9,600 // 3.7%
- Monthly change: 1,400 // 0.5%

Employment Recovery

Nevada Employment Recovery: June 2023

Area shows monthly employment, color shows employment recovery

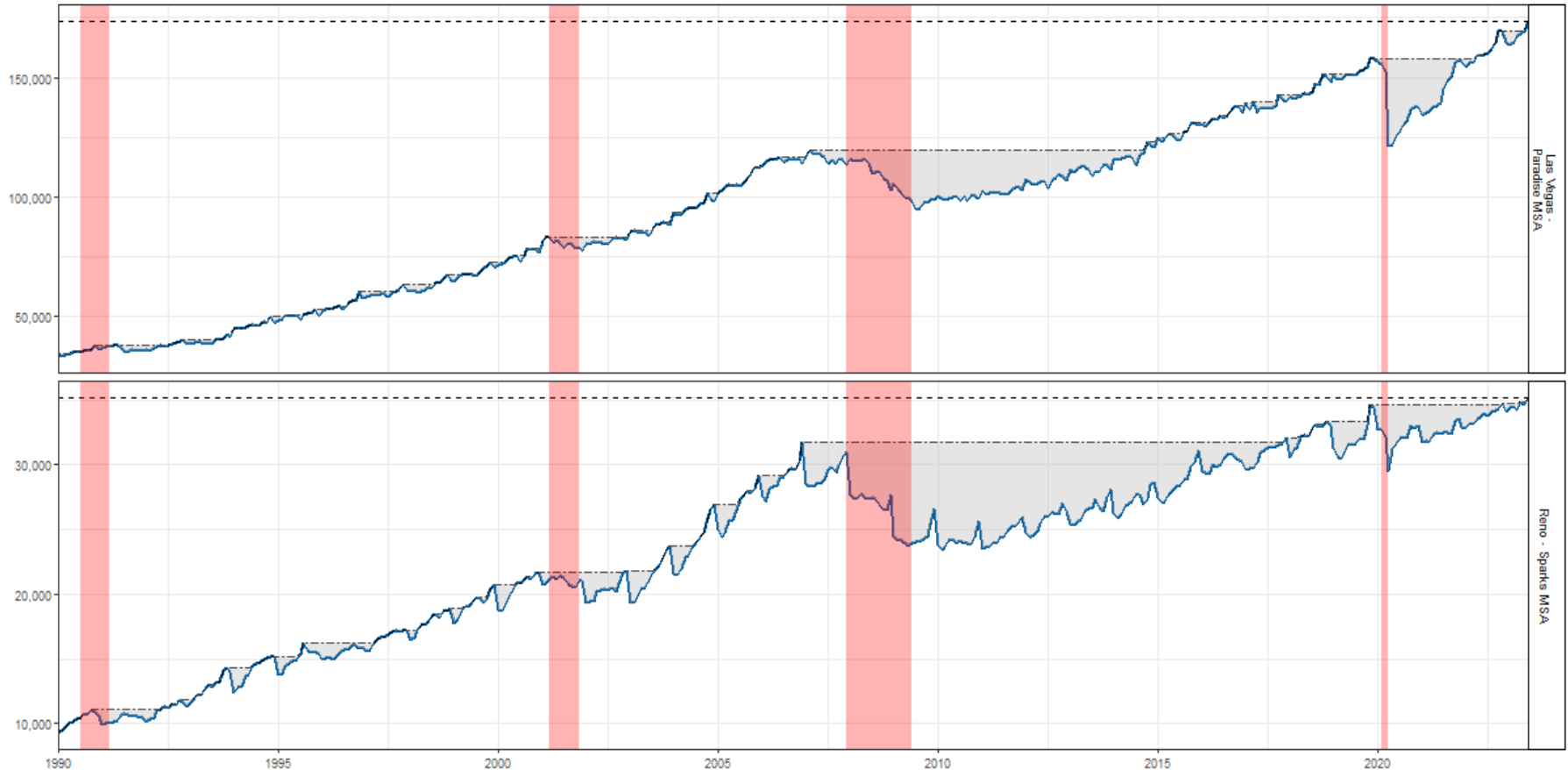


Professional & Business Services up 6.1%

Professional and technical services up 8.2%

Professional and Business Services Employment Compared to Series Peak

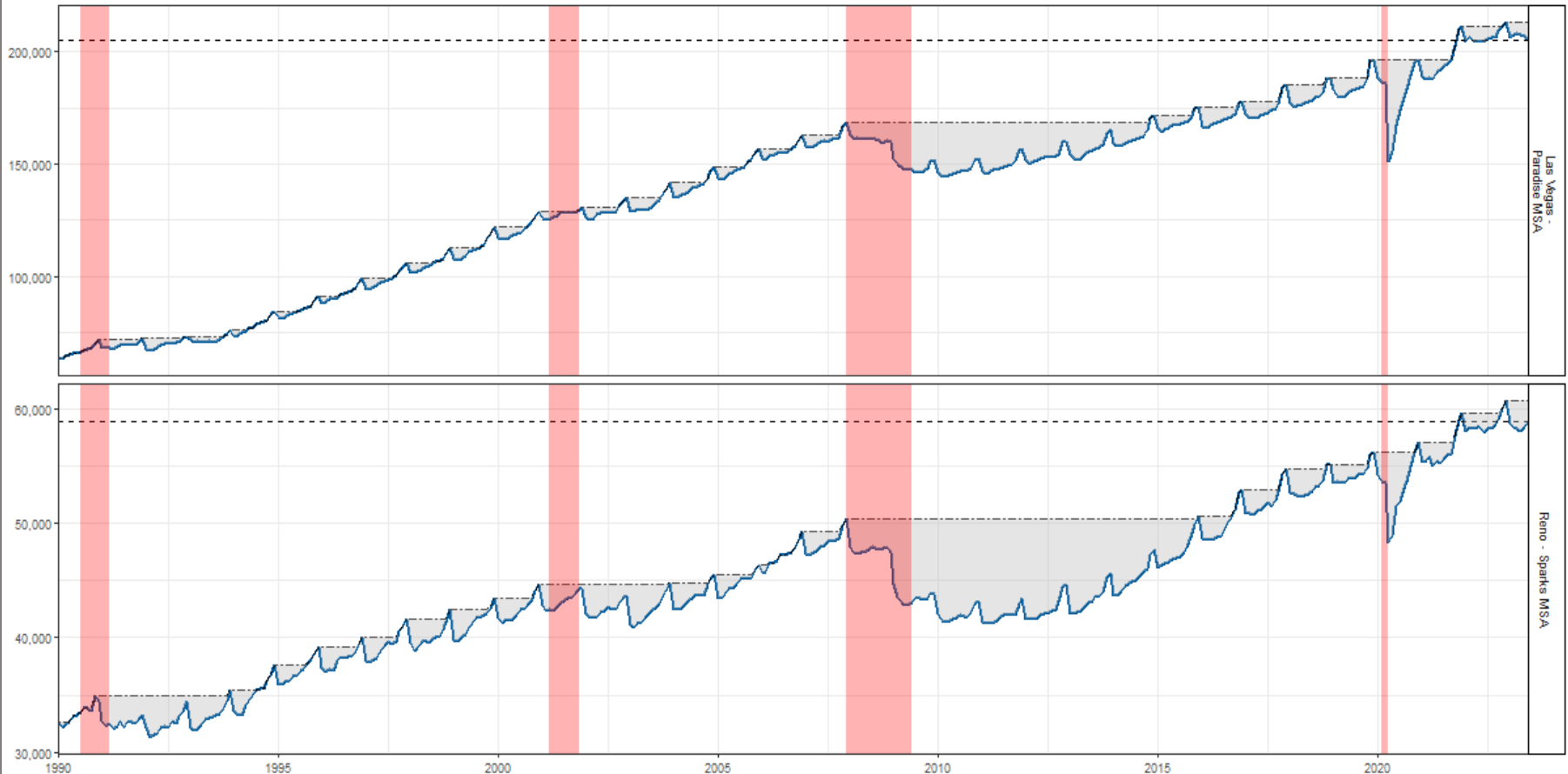
Red areas indicate recessions



Trade and Transportation up 0.3%

Trade, Transportation, and Utilities Employment Compared to Series Peak

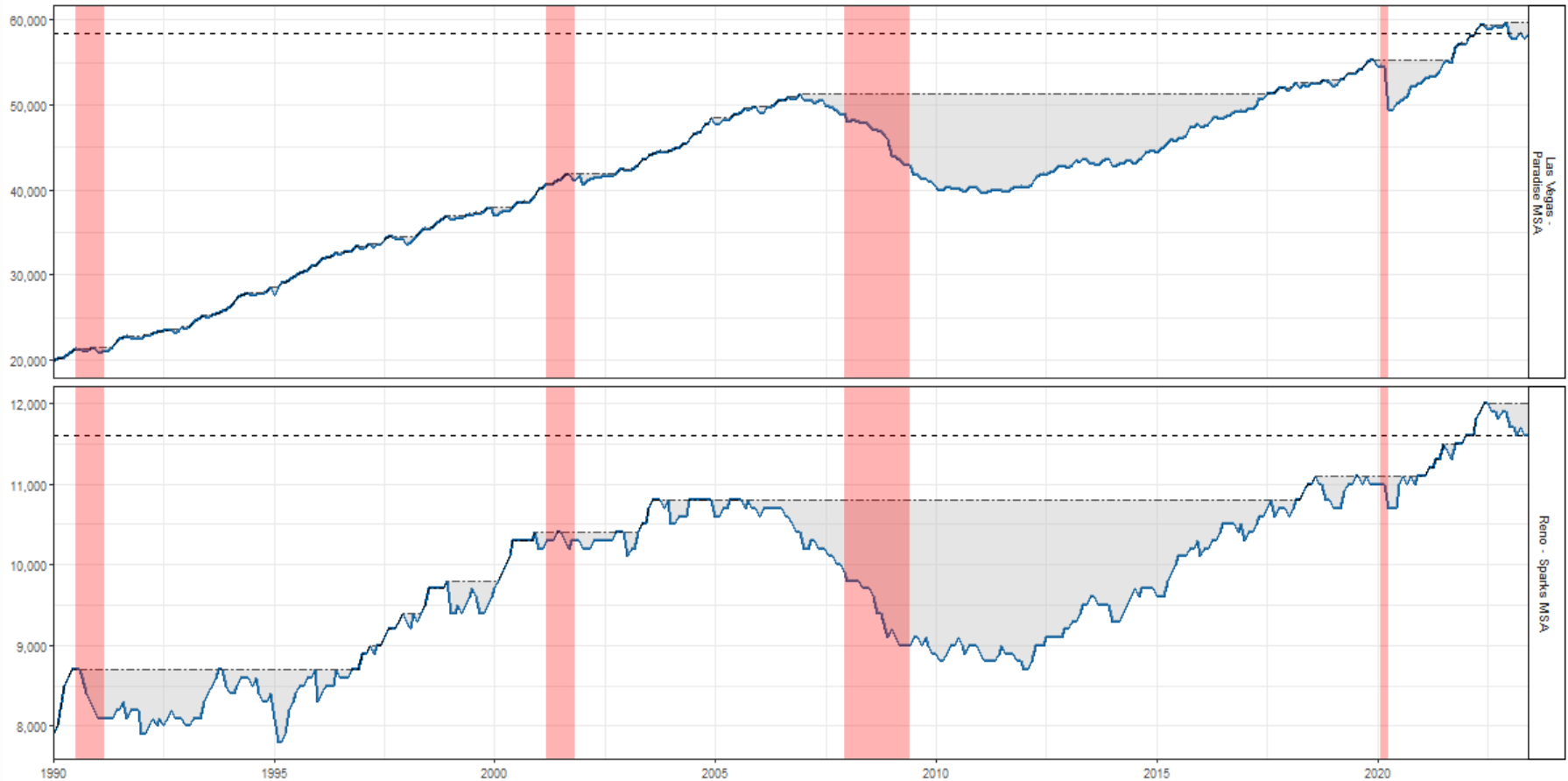
Red areas indicate recessions



Financial Activities down 2.6%

Financial Activities Employment Compared to Series Peak

Red areas indicate recessions



Unemployment Data – June 2023

- **Statewide Household Statistics**

- Unemployment rate: 5.4% // *unchanged since April 2023*
- Labor force participation rate: 61.5% // *unchanged since May*
- Number unemployed: 84,736 // *down 405*
- Number employed: 1,497,883 // *up 3,356*

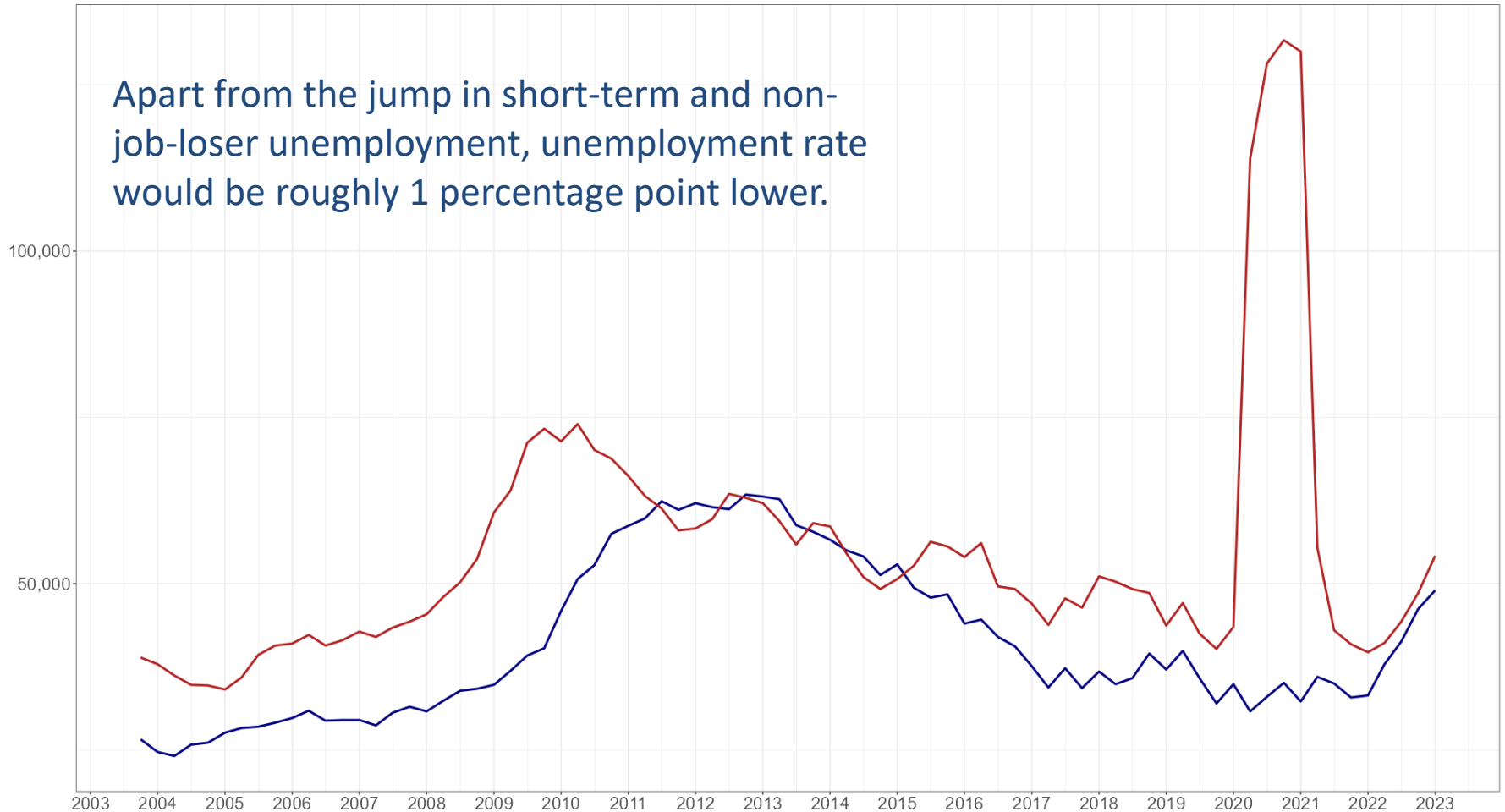
- **Three-month change**

- Employment: up 11,589
- Unemployment: down 1,917

Unemployment Dynamics

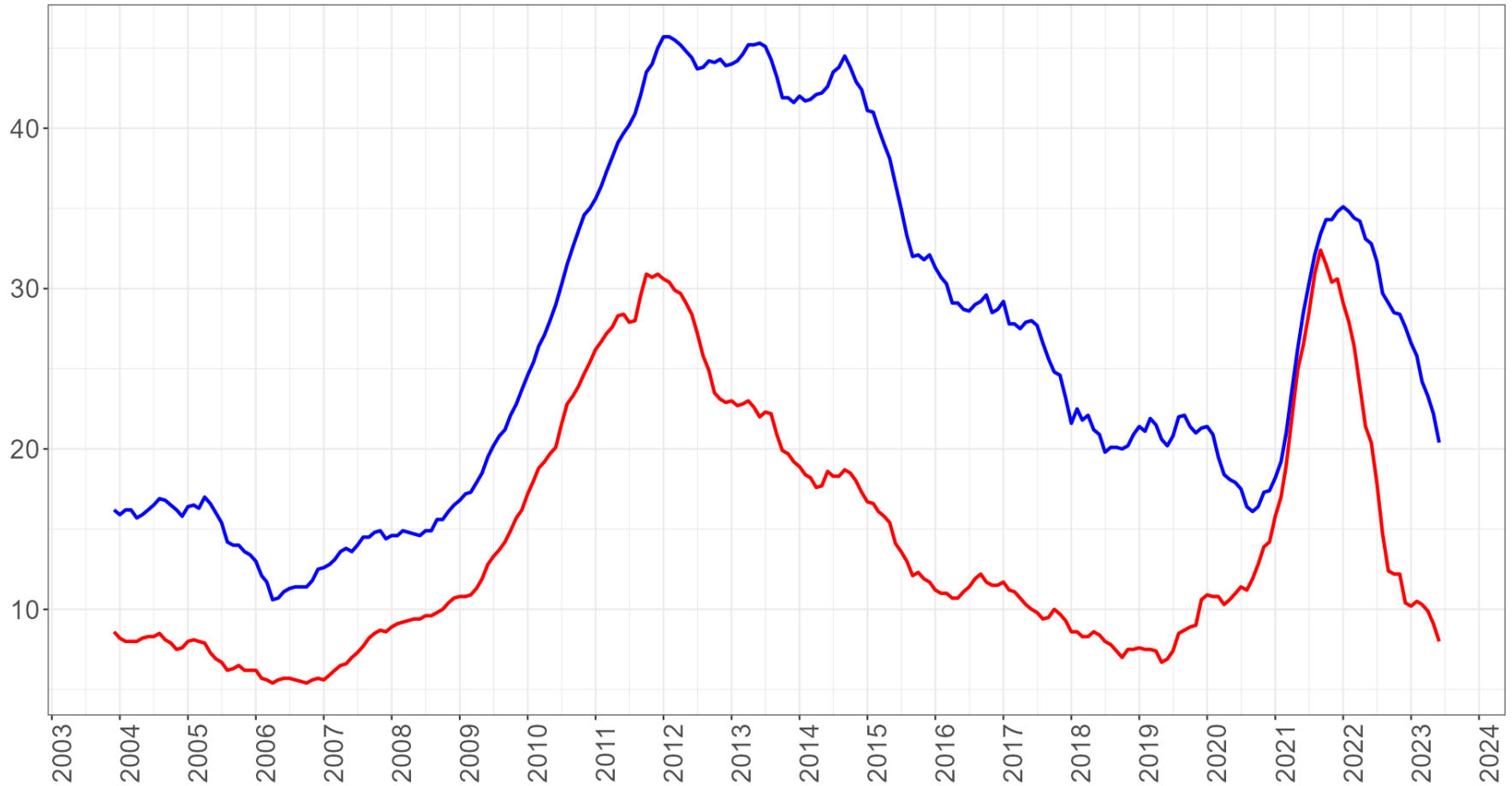
Unemployment for individuals who are not job losers or who have been unemployed for 14 weeks or less

Apart from the jump in short-term and non-job-loser unemployment, unemployment rate would be roughly 1 percentage point lower.



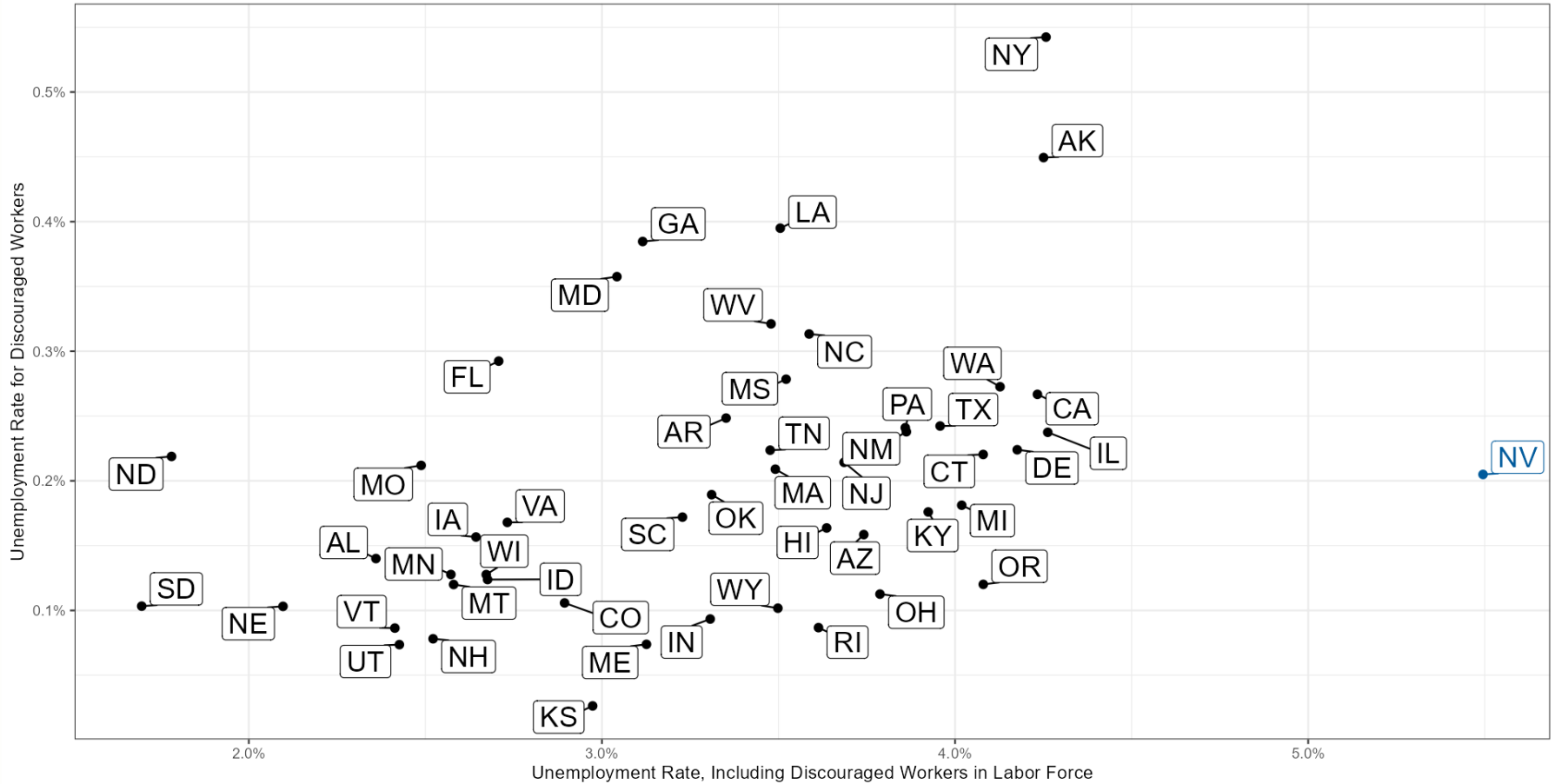
Most people unemployed under 10 weeks

Median and Mean number of weeks unemployed



Nonparticipants - Discouraged

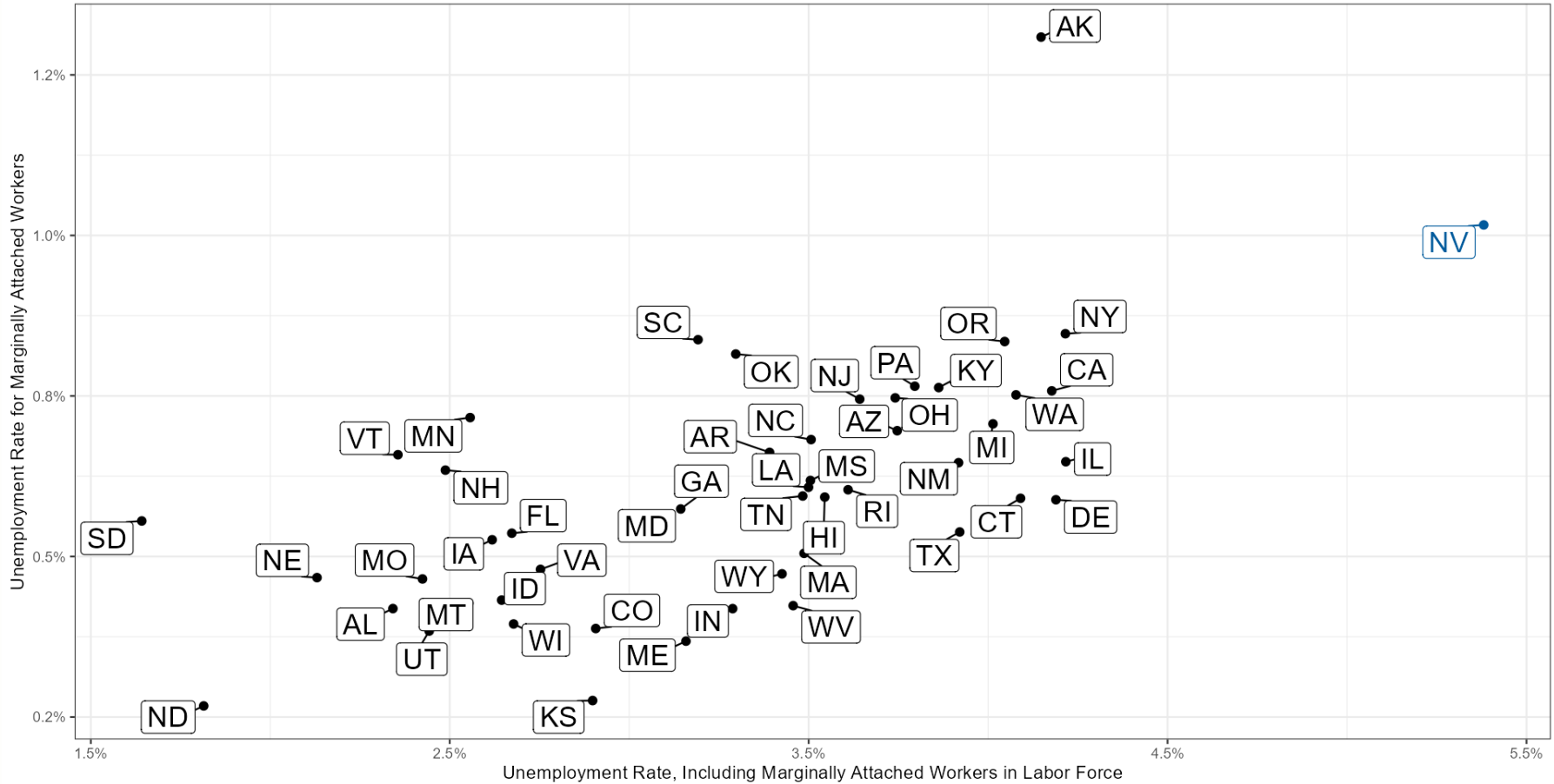
Twelve Month Average through 2023 Q1
unemployed and Discouraged Workers



Data from <https://www.bls.gov/lau/stalt.htm>

Nonparticipants – Marginally Attached

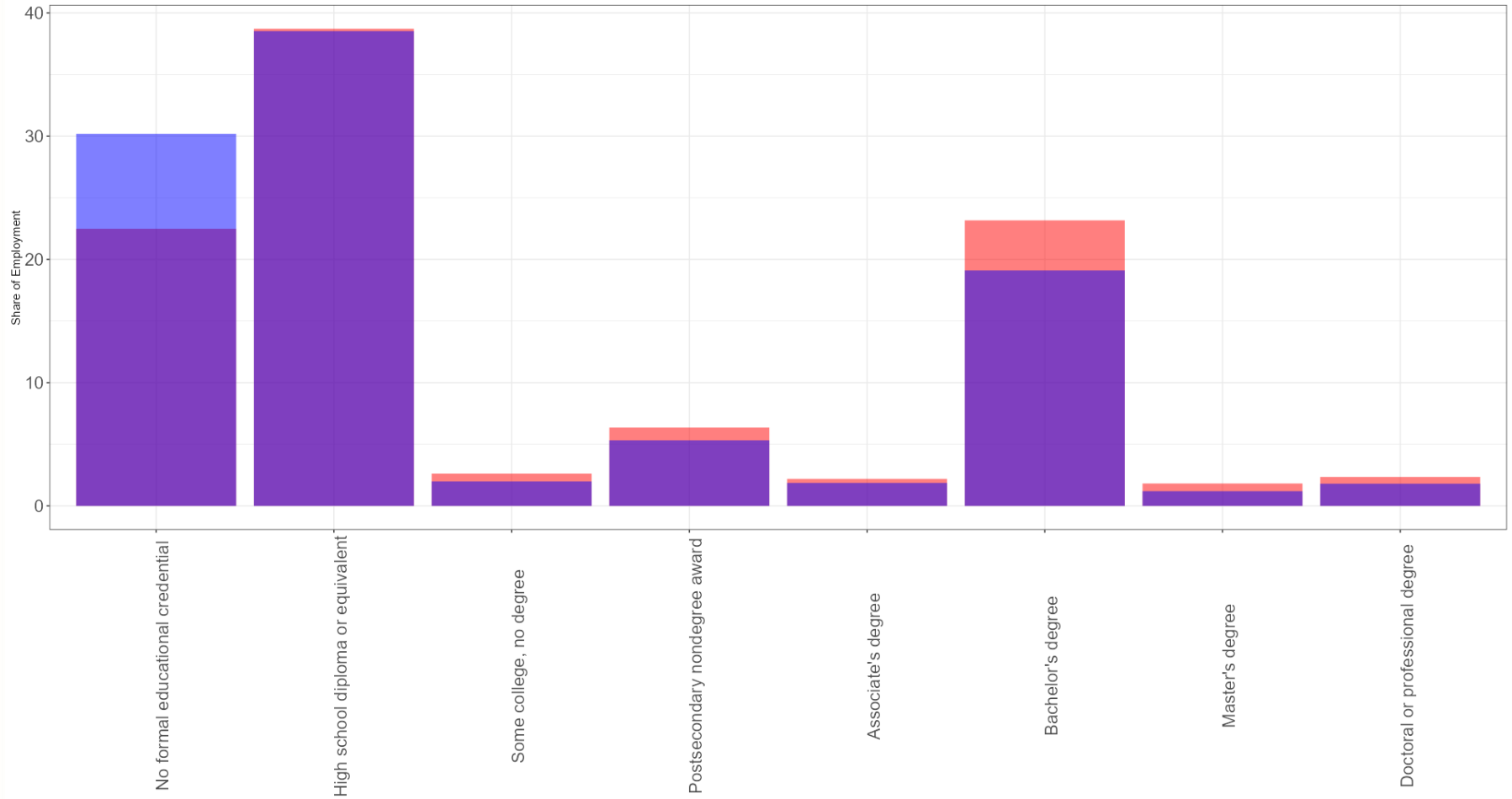
Twelve Month Average through 2023 Q1
Unemployed and Marginally Attached Workers



Data from <https://www.bls.gov/lau/stalt.htm>

Distribution of Employment

Distribution of Employment by Entry Level Educational Requirements in Nevada and All States



Unemployment by Education

Table 3. Unemployment rates by educational attainment (12-month moving average)

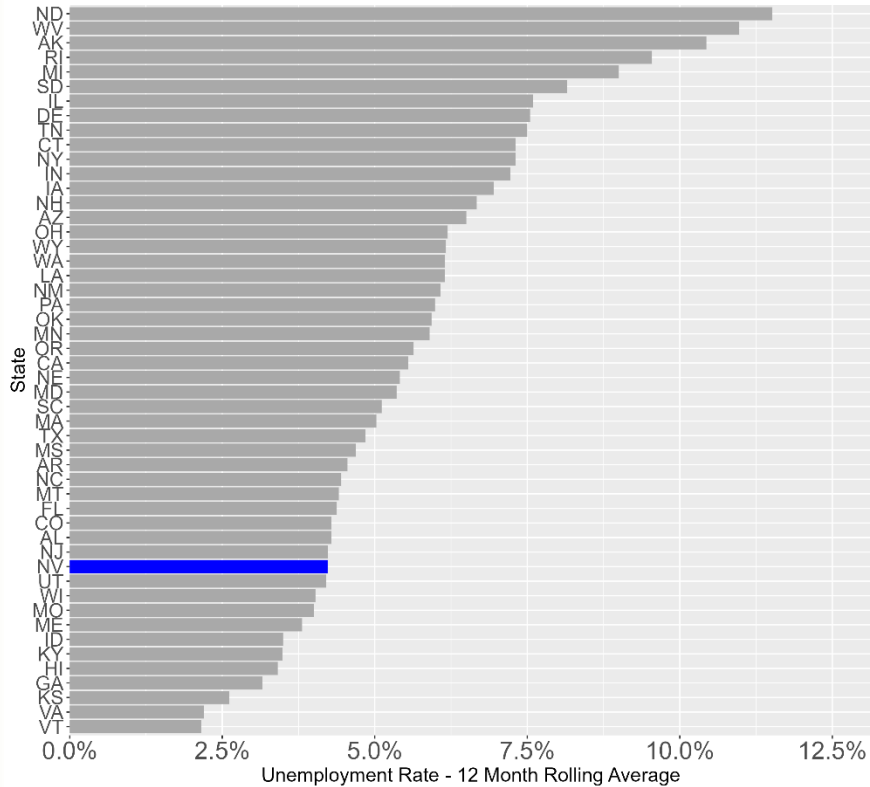
Month/Year	Less than a high school diploma	High school graduate, no college	Some college or associate degree	Bachelor's degree and higher
June 2022	5.1%	8.5%	4.8%	3.0%
January 2023	4.1%	6.3%	5.6%	2.8%
February 2023	5.4%	6.7%	5.8%	2.8%
March 2023	5.2%	6.4%	5.8%	3.2%
April 2023	4.9%	6.3%	5.8%	3.1%
May 2023	4.6%	6.0%	5.6%	3.3%
June 2023	4.3%	5.9%	5.5%	3.4%

Source: Current Population Survey (CPS)

Unemployment by Education

Unemployment Rate - Less Than a High School Diploma, 25 Yrs. & Over

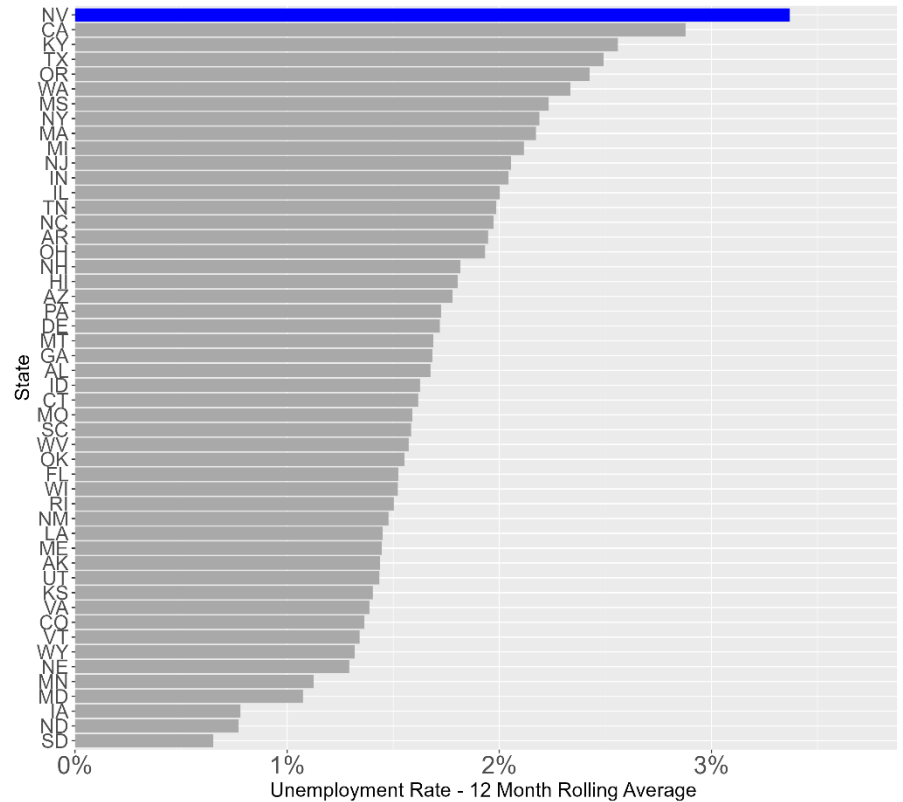
For Month of May 2023



*Per Microdata from Community Population Survey

Unemployment Rate - Bachelor's Degree and Higher, 25 Yrs. & Over

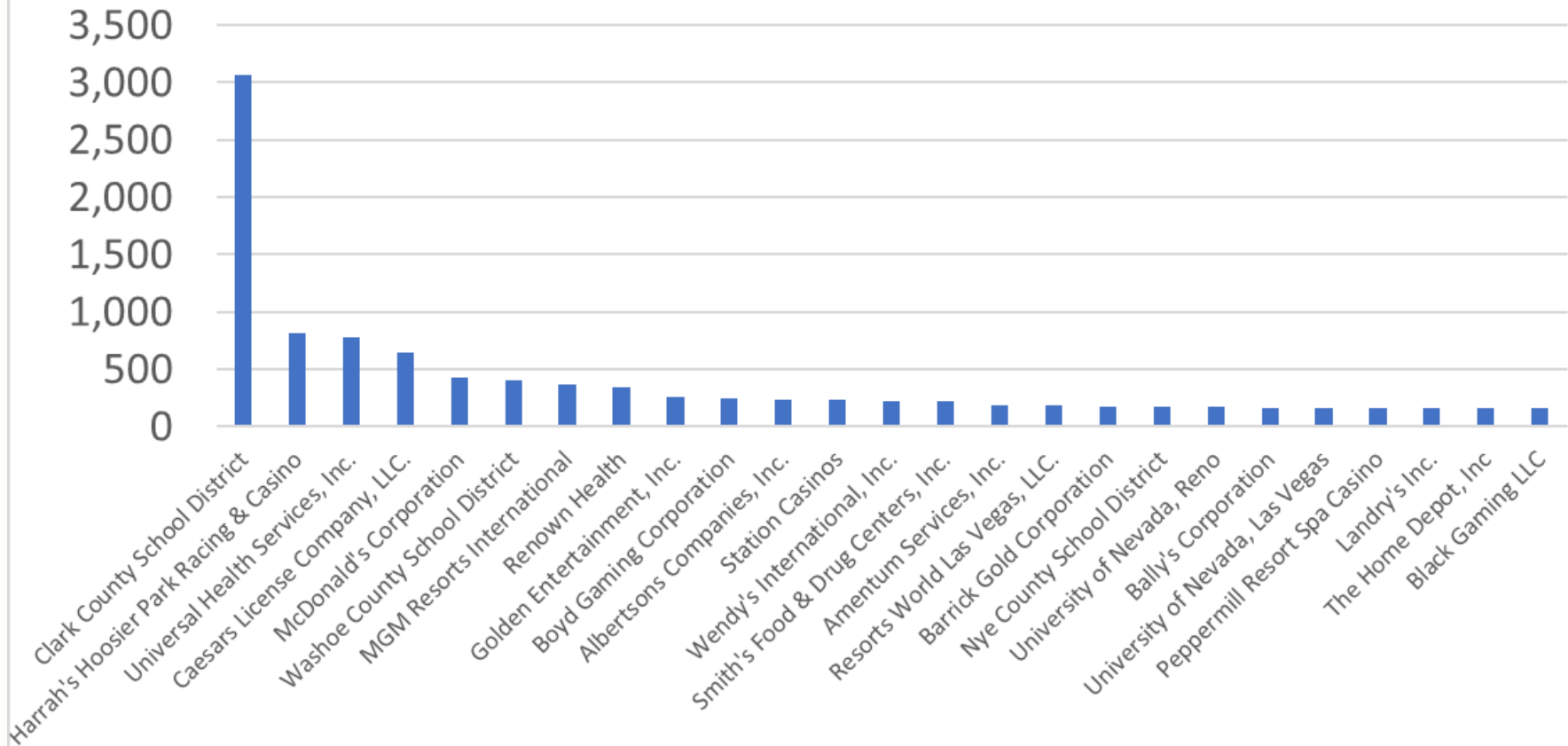
For Month of May 2023



*Per Microdata from Community Population Survey

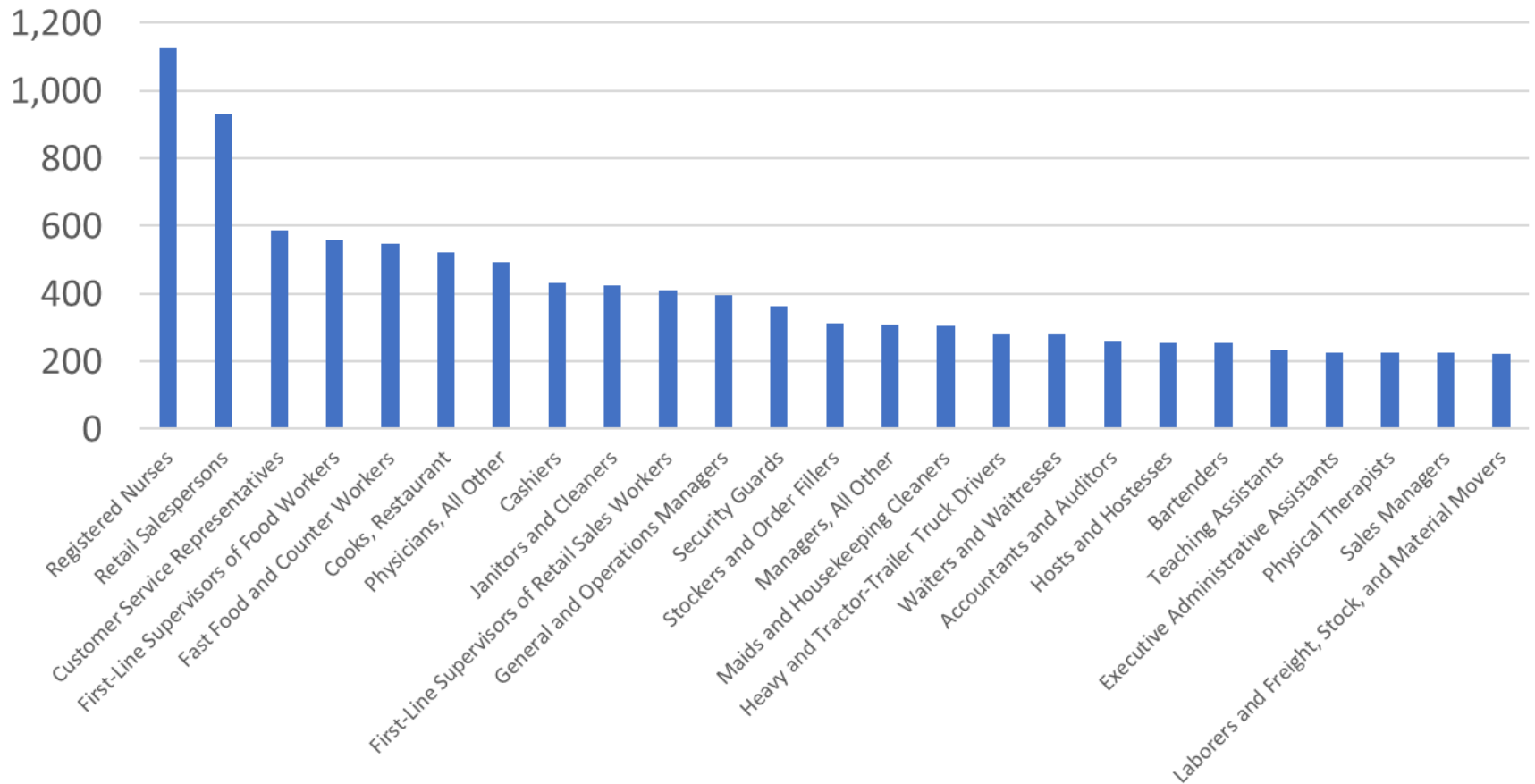
Jobs Available - EmployNV

Job Openings Listed Online



Jobs Available - EmployNV

Job Openings Online by Occupation



Distribution of Employment - Reno

Distribution of Employment by Entry Level Educational Requirements in Reno, Nevada and All Metropolitan Areas

