

Policy Summary

SCP 3.4

Cash Management

As part of its' responsibility to provide guidance and direction to the Local Workforce Development Boards (LWDBs), the Department of Employment, Training and Rehabilitation (DETR) follows federal guidance in creating a policy to implement the Workforce Innovation and Opportunity Act (WIOA). These policies are necessary for efficient and stable operations of the workforce system in the State of Nevada. As such, DETR has provided SCP 3.4 to the Governor's Executive Committee for review and approval.

State Compliance Policy 3.4 – Cash Management, addresses issues in Nevada's subgrantee/non-Federal entity payment system. Subgrantees/non-Federal entities must demonstrate that they maintain procedures to support federal cash management requirements. The purpose of this revision is to update newly published federal regulations, and references throughout the policy, in addition, hyperlinks have been added for easier accessibility to reference documentation. This policy is being revised for compliance and to outline how federal funds are handled, ensuring they are used effectively and responsibly. Revisions includes procedures for requesting, receiving, storing, and disbursing funds, with the goal of safeguarding against loss or misuse. The policy also addresses internal controls, accounting practices, and reporting requirements.